



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.308	\$2,067,366.00	11.76%	\$813.30	Municipal Purpose Tax	ESTIMATED	\$2,520,542.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)	0.072	\$477,000.00	2.71%	\$190.12	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.128	\$7,480,274.00	42.56%	\$2,978.56	Local School District	ESTIMATED	\$7,592,478.00
Regional School District	0.738	\$4,894,608.00	27.85%	\$1,948.74	Regional School District	ESTIMATED	\$4,968,027.00
County Purposes	0.353	\$2,337,403.00	13.30%	\$932.12	County Purposes	ESTIMATED	\$2,370,104.00
County Library	0.033	\$214,470.00	1.22%	\$87.14	County Library	ESTIMATED	\$217,470.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.016	\$104,395.00	0.59%	\$42.25	County Open Space	ESTIMATED	\$105,856.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2014 Budget)</b>	<b>2.648</b>	<b>\$17,575,516.00</b>	<b>100.00%</b>	<b>\$6,992.23</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$17,774,477.00</b>
Total Taxable Valuation as of October 1, 2014 <u>\$663,059,703.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>1,834,012.00</u>		
Current Year Average Residential Assessment <u>\$264,057.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>4,221,245.00</u>		
<b>Prior Year to Current Year Comparison</b>					Total Non-Municipal Tax Levy <u>\$15,253,935.00</u>		
<b>Comparison - Municipal Purposes Tax Rate</b>					Amount to be Raised by Taxes - Before RUT <u>\$17,641,168.00</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$133,308.57</u>		
	0.308	0.380	23.42%		Total Amount to be Raised by Taxes <u>\$17,774,476.57</u>		
<b>Comparison - Municipal Purposes Tax Levy</b>					% of Tax Collections used to Calculate RUT <u>99.25%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$2,067,366.00	\$2,520,542.00	21.92%	\$453,176.00	<b>Tax Collections - ACTUAL as of Prior Year</b>		
<b>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</b>					Total Tax Revenue, Collections CY 2014 <u>17,522,191.00</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2014 <u>17,575,516.00</u>		
	\$813.30	\$1,003.79	23.42%	\$190.49	% of Taxes Collected, CY 2014 <u>99.70%</u>		
					Delinquent Taxes - December 31, 2014 <u>\$9,441.00</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	130.00%	\$520,000.00	\$400,000.00	\$920,000.00	\$920,000.00							
08	Local Revenue	-23.93%	(\$36,650.00)	\$153,137.00	\$116,487.00	\$116,487.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$630,161.00	\$630,161.00	\$630,161.00							
08	Uniform Construction Code Fees	-36.43%	(\$34,379.00)	\$94,379.00	\$60,000.00	\$60,000.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-92.21%	(\$442,448.00)	\$479,812.00	\$37,364.00	\$37,364.00							
08	Other Special Items	-68.18%	(\$150,000.00)	\$220,000.00	\$70,000.00	\$70,000.00							
15	Receipts from Delinquent Taxes	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	17.05%	\$367,196.00	\$2,153,346.00	\$2,520,542.00	\$2,520,542.00							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	<b>5.42%</b>	<b>\$223,719.00</b>	<b>\$4,130,835.00</b>	<b>\$4,354,554.00</b>	<b>\$4,354,554.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	4.00	7.00	10.40%	\$53,271.00	\$512,461.00	\$565,732.00	\$565,732.00								
21	Land-Use Administration			1.31%	\$250.00	\$19,100.00	\$19,350.00	\$19,350.00								
22	Uniform Construction Code	2.00	4.00	1.61%	\$2,500.00	\$155,600.00	\$158,100.00	\$158,100.00								
23	Insurance			14.78%	\$56,062.00	\$379,438.00	\$435,500.00	\$435,500.00								
25	Public Safety		1.00	102.68%	\$90,150.00	\$87,800.00	\$177,950.00	\$177,950.00								
26	Public Works	4.00	7.00	35.51%	\$383,694.00	\$1,080,412.00	\$1,464,106.00	\$1,435,200.00	\$28,906.00							
27	Health and Human Services			323.86%	\$2,267.00	\$700.00	\$2,967.00	\$1,000.00	\$1,967.00							
28	Parks and Recreation			-98.15%	(\$250,000.00)	\$254,700.00	\$4,700.00	\$4,700.00								
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30	Unclassified			-61.84%	(\$134,500.00)	\$217,500.00	\$83,000.00	\$83,000.00								
31	Utilities and Bulk Purchases			24.54%	\$33,200.00	\$135,300.00	\$168,500.00	\$168,500.00								
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$17,000.00	\$17,000.00	\$17,000.00								
35	Contingency			66.67%	\$20,000.00	\$30,000.00	\$50,000.00	\$50,000.00								
36	Statutory Expenditures			15.74%	\$24,191.00	\$153,663.00	\$177,854.00	\$177,854.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	1.00	2.00	-1.09%	(\$931.00)	\$85,089.00	\$84,158.00	\$84,158.00								
44	Capital			1150.00%	\$115,000.00	\$10,000.00	\$125,000.00	\$125,000.00								
45	Debt			1.80%	\$11,460.00	\$635,868.00	\$647,328.00	\$647,328.00								
46	Deferred Charges			0.00%	\$0.00	\$40,000.00	\$40,000.00	\$40,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	<b>Total</b>	<b>11.00</b>	<b>21.00</b>	<b>10.66%</b>	<b>\$406,614.00</b>	<b>\$3,814,631.00</b>	<b>\$4,221,245.00</b>	<b>\$4,190,372.00</b>	<b>\$30,873.00</b>	<b>\$0.00</b>						







**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	27,000.00	\$25,000.00		\$0.00	\$0.00	\$2,000.00
Supervisory Staff (Department Heads & Managers)	5.00	1.00	531,497.70	\$382,904.00		\$29,100.70	\$84,800.00	\$34,693.00
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	6.00	15.00	669,505.00	\$452,000.00	\$15,000.00	\$33,000.00	\$138,867.00	\$30,638.00
<b>Totals</b>	<b>11.00</b>	<b>21.00</b>	<b>1,228,002.70</b>	<b>\$859,904.00</b>	<b>\$15,000.00</b>	<b>\$62,100.70</b>	<b>\$223,667.00</b>	<b>\$67,331.00</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>			
Single Coverage	2.00	\$10,732.68	\$21,465.36
Parent & Child	1.00	\$18,138.24	\$18,138.24
Employee & Spouse (or Partner)	4.00	\$21,465.24	\$85,860.96
Family	4.00	\$34,150.25	\$136,601.00
Employee Cost Sharing Contribution (enter as negative - )			(\$38,400.00)
<b>Subtotal</b>	<b>11.00</b>	<b>\$84,486.41</b>	<b>\$223,665.56</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative - )			
<b>Subtotal</b>	<b>0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>			
Single Coverage	1	\$26,507.04	\$26,507.04
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative - )			
<b>Subtotal</b>	<b>1.00</b>	<b>\$26,507.04</b>	<b>\$26,507.04</b>
<b>GRAND TOTAL</b>	<b>12.00</b>	<b>\$110,993.45</b>	<b>\$250,172.60</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Net Debt	Budget			
		Deductions		Current Year	2016	2017	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt	\$6,160,000.00	\$6,160,000.00	\$0.00				
Regional School Debt	\$2,958,460.85	\$2,958,460.85	\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<b>Municipal Purposes</b>							
Debt Authorized	\$843,185.43		\$843,185.43				
Notes Outstanding			\$0.00				
Bonds Outstanding	\$7,234,000.00		\$7,234,000.00				
Loans and Other Debt			\$0.00				
<b>Total (Current Year)</b>	<b>\$17,195,646.28</b>	<b>\$9,118,460.85</b>	<b>\$8,077,185.43</b>				
Population (2010 census)	<u>6,983</u>						
Per Capita Gross Debt	<u>\$2,462.50</u>						
Per Capita Net Debt	<u>\$1,156.69</u>						
3 Yr. Average Property Valuation		<u>\$708,836,349.33</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>1.14%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest							
Bonds - Principal				\$440,000.00	\$465,000.00	\$479,000.00	\$5,850,000.00
Bonds - Interest				\$194,046.00	\$183,084.00	\$171,403.00	\$1,492,293.00
Loans & Other Debt - Principal				\$8,657.00	\$8,832.00	\$9,008.00	\$9,190.00
Loans & Other Debt - Interest				\$671.00	\$496.00	\$319.00	\$138.00
<b>Total</b>				<b>\$643,374.00</b>	<b>\$657,412.00</b>	<b>\$659,730.00</b>	<b>\$7,351,621.00</b>
Total Principal				\$448,657.00	\$473,832.00	\$488,008.00	\$5,859,190.00
Total Interest				\$194,717.00	\$183,580.00	\$171,722.00	\$1,492,431.00
% of Total Current Year Budget				15.24%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>				
Rating	A1						
Year of Last Rating	2013						
<b>Mark "X" if Municipality has no bond rating</b>							





**USER FRIENDLY BUDGET SECTION - Notes**

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