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State of New Jersey Department of Community Affairs Annual Debt Statement

0335 **0335 Tabernacle Township - County of Burlington** Date Prepared: 27-Jan-2016

Budget Year Ending: 31-Dec-2015 (Month-DD)

2015 (year)

Name: Terry Henry
 Title: Chief Financial Officer
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 Tabernacle, New Jersey 08088

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 CFO Cert #:

Terry Henry, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0335 Tabernacle Township - County of Burlington here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true!
 (The Email function will not work until you acknowledge the above)

Total Bonds and Notes for Local School Purposes	Gross Debt	Deduction	Net Debt
	\$ 5,225,000.00	\$ 5,225,000.00	\$ -
Total Bonds and Notes for Regional School Purposes	\$ 2,640,442.63	\$ 2,640,442.63	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 10,405,528.69	\$ 18,626.89	\$ 10,386,901.80
Total	\$ 18,270,971.32	\$ 7,884,069.52	\$ 10,386,901.80

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II
2013	RR Property	\$ 699,458,912.00	
2014	RR Property	\$ 707,867,080.00	
2015	RR Property	\$ 697,035,786.00	

Equalized Valuation Basis - Average of (1), (2) and (3)..... \$ 701,453,926.00

Net Debt expressed as a percentage of such equalized valuation basis is: % 1.481%

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

Local School District Type (select one):

Type II

1	Term Bonds	\$	-
2	Serial Bonds		
	(a) Issued	\$	5,225,000.00
	(b) Authorized but not issued	\$	-
3	Temporary Notes		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
4	Total Bonds and Notes	\$	<u>5,225,000.00</u>

DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$	-
6	4. Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$	-
8	% of average of equalized valuations	\$	701,453,926.00
	Use applicable per centum as follows:	3.00%	\$ 21,043,617.78
	2.50% Kindergarten or Grade 1 through Grade 6		
	3.00% Kindergarten or Grade 1 through Grade 8		
	3.50% Kindergarten or Grade 1 through Grade 9		
	4.00% Kindergarten or Grade 1 through Grade 12		
9	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	\$	-
10	Total Potential Deduction	\$	<u>21,043,617.78</u>
	Total Allowable Deduction	\$	<u><u>5,225,000.00</u></u>

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1. Term bonds	\$	-
2. Serial bonds		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
3. Bond Anticipation Notes		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
4. Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
5. Other		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
6. Total	\$	-

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES
Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year	\$	-
2. Operating and Maintenance Cost	\$	-
3. Debt Service		
(a) Interest	\$	-
(b) Notes	\$	-
(c) Serial Bonds	\$	-
(d) Sinking Fund Requirements	\$	-
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
(a) Interest on Refunding Bonds	\$	-
(b) Refunding Bonds	\$	-
5. Anticipated Deficit in Dedicated Assessment Budget		
6. Total Debt Service	\$	-
7. Total Deductions (Line 2 plus Line 6)	\$	-
8. Excess in Revenues (Line 1 minus Line 7)	\$	-
9. Deficit in Revenues (Line 7 minus Line 1)	\$	-
10. Total Debt Service (Line 6)	\$	-
11. Deficit (smaller of Line 9 or Line 10)	\$	-
If Excess in Revenues (Line 8) all Utility Debt is Deductible		
(a) Gross	\$	-
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)		
\$	-	times 20
(c) Deduction	\$	-
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above		
(e) Total Deduction (Deficit in revenues)	\$	-
(f) NonDeductible Combined GO Debt		

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1. Term bonds	\$	-
2. Serial bonds		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
3. Bond Anticipation Notes		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
4. Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
5. Other		
(a) Issued	\$	-
(b) Authorized but not issued	\$	-
6. Total	\$	-

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES
Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year	\$	-
2. Operating and Maintenance Cost	\$	-
3. Debt Service		
(a) Interest	\$	-
(b) Notes	\$	-
(c) Serial Bonds	\$	-
(d) Sinking Fund Requirements	\$	-
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
(a) Interest on Refunding Bonds	\$	-
(b) Refunding Bonds	\$	-
5. Anticipated Deficit in Dedicated Assessment Budget		
6. Total Debt Service	\$	-
7. Total Deductions (Line 2 plus Line 6)	\$	-
8. Excess in Revenues (Line 1 minus Line 7)	\$	-
9. Deficit in Revenues (Line 7 minus Line 1)	\$	-
10. Total Debt Service (Line 6)	\$	-
11. Deficit (smaller of Line 9 or Line 10)	\$	-

If Excess in Revenues (Line 8) all Utility Debt is Deductible

(a) Gross	\$	-
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)		
\$	\$	-
(c) Deduction	\$	-
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above		
(e) Total Deduction (Deficit in revenues)	\$	-
(f) NonDeductible Combined GO Debt		

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1. Term bonds		\$	-		-
2. Serial bonds					
(a) Issued		\$	-		
(b) Authorized but not issued		\$	-		
3. Bond Anticipation Notes					
(a) Issued		\$	-		
(b) Authorized but not issued		\$	-		
4. Capital Notes (N.J.S.A. 40A:2-8)					
(a) Issued		\$	-		
(b) Authorized but not issued		\$	-		
5. Other					
(a) Issued		\$	-		
(b) Authorized but not issued		\$	-		
6. Total		\$	-		-

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES Self-Liquidating Utility Calculation

1. Total Cash Receipts from Fees, Rents or Other Charges for Year		\$	-		-
2. Operating and Maintenance Cost		\$	-		
3. Debt Service					
(a) Interest		\$	-		
(b) Notes		\$	-		
(c) Serial Bonds		\$	-		
(d) Sinking Fund Requirements		\$	-		
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)					
(a) Interest on Refunding Bonds		\$	-		
(b) Refunding Bonds		\$	-		
5. Anticipated Deficit in Dedicated Assessment Budget					
6. Total Debt Service		\$	-		
7. Total Deductions (Line 2 plus Line 6)		\$	-		
8. Excess in Revenues (Line 1 minus Line 7)		\$	-		
9. Deficit in Revenues (Line 7 minus Line 1)		\$	-		
10. Total Debt Service (Line 6)		\$	-		
11. Deficit (smaller of Line 9 or Line 10)		\$	-		
If Excess in Revenues (Line 8) all Utility Debt is Deductible					
(a) Gross <u>None</u> System Debt		\$	-		
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)		\$	-		
-		\$	-		
times 20		\$	-		
(c) Deduction		\$	-		
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above		\$	-		
(e) Total Deduction (Deficit in revenues)		\$	-		
(f) NonDeductible Combined GO Debt		\$	-		

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1.	Term bonds	\$	-
2.	Serial bonds		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
3.	Bond Anticipation Notes		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
4.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
5.	Other		
	(a) Issued	\$	-
	(b) Authorized but not issued	\$	-
6.	Total	\$	-

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year	\$	-
2.	Operating and Maintenance Cost		
3.	Debt Service		
	(a) Interest	\$	-
	(b) Notes	\$	-
	(c) Serial Bonds	\$	-
	(d) Sinking Fund Requirements	\$	-
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
	(a) Interest on Refunding Bonds	\$	-
	(b) Refunding Bonds	\$	-
5.	Anticipated Deficit in Dedicated Assessment Budget		
6.	Total Debt Service	\$	-
7.	Total Deductions (Line 2 plus Line 6)	\$	-
8.	Excess in Revenues (Line 1 minus Line 7)	\$	-
9.	Deficit in Revenues (Line 7 minus Line 1)	\$	-
10.	Total Debt Service (Line 6)	\$	-
11.	Deficit (smaller of Line 9 or Line 10)	\$	-
	If Excess in Revenues (Line 8) all Utility Debt is Deductible		
(a)	Gross <u>None</u> System Debt	\$	-
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)		
	\$ - times 20	\$	-
(c)	Deduction	\$	-
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above		
(e)	Total Deduction (Deficit in revenues)	\$	-
(f)	NonDeductible Combined GO Debt		

OTHER BONDS, NOTES AND LOANS - Page 1

1 TERM BONDS (state purposes separately)	
(1)	\$ -
(2)	\$ -
(3)	\$ -
(4)	\$ -
(5)	\$ -
Total Term Bonds	
	\$ -

2 SERIAL BONDS (state purposes separately)	
(a) Issued	
(1)	\$ 694,000.00
(2)	\$ 6,100,000.00
(3)	\$ -
(4)	\$ -
(5)	\$ -
(6)	\$ -
(7)	\$ -
(8)	\$ -
(9)	\$ -
(10)	\$ -
(11)	\$ -
(12)	\$ -
(13)	\$ -
(14)	\$ -
(15)	\$ -
(16)	\$ -
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(56)	\$ -
(57)	\$ -
(58)	\$ -
(59)	\$ -
(60)	\$ -
(61)	\$ -
(62)	\$ -
(63)	\$ -
(64)	\$ -
Total Serial Bonds Issued	
	\$ 6,794,000.00

(b) Bonds Authorized but not Issued	
(1)	\$ -
(2)	\$ -
(3)	\$ -
(4)	\$ -
(5)	\$ -
Total Serial Bonds Authorized but not Issued	
	\$ -

3 Total Serial Bonds Issued and Authorized but not Issued	\$ 6,794,000.00
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OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	
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(59)	

Bond Anticipation Notes Issued

\$

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OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued

(1)	2014-06 Various Capital Improvements	\$ 807,500.00
(2)	2015-03 Acquisition of Pumper Truck	\$ 592,000.00
(3)	2015-10 Various Capital Improvements	\$ 2,185,000.00
(4)		
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